



Financial Relief for Signatory Contractors: Paycheck Protection Program

The "CARES" Act created the "Paycheck Protection Program" (PPP) to help businesses continue amidst the coronavirus pandemic. The program is a 7(a) loan program through the Small Business Administration. [Click here](#) to apply now.

The PPP application process starts **Friday, April 3**. Start preparing now so your company can utilize stimulus benefits. Here's what you need to know.

- **Who can apply?** Businesses with 500 or fewer employees.
- **What can the loan cover?** Payroll costs (including benefits); interest on mortgage obligations; rent; and utilities.
- **How do I apply?** Complete a loan application and submit the required documentation online to an approved bank (e.g., FDIC Insured Bank, etc.). [Click here](#) for the application (and start communicating with your bank now.)
- **What information do I need to provide to the bank?** Basic information such as: date you started your business, average monthly payroll over last 12 months and annual revenues. Have the documentation ready to send with your online application if requested.
- **What other information do I need to know?** There are additional details in this program to understand - more information can be found in the [Department of Treasury's Fact Sheet](#).

Visit www.finishingcontractors.org/coronavirus for more information and resources to help your business navigate the COVID-19 pandemic.